

10 December 2025

## **EU Emissions Trading System (ETS) Update**

### **Effective 1 January 2026**

Dear Valued Customers,

Effective 1 January 2026, the European Emission Trading System (EU ETS) regulation will evolve to account for 100% of our emissions. To recover the additional costs, Swire Shipping will revise our recoveries as per below:

<b>GEOGRAPHICAL SCOPE</b>	<b>20 ALL</b>	<b>40 ALL</b>	<b>20 REEFER</b>	<b>40 REEFER</b>
North Europe, Scandinavia, West and East Mediterranean to Asia/Oceania	EUR 50	EUR 100	EUR 117	EUR 234
Oceania/Asia to East and West Mediterranean, North Europe and Scandinavia	EUR 73	EUR 146	EUR 170	EUR 340

The tariff quantum above will be effective 1 January 2026 and will be subject to quarterly reviews. For Federal Maritime Commission (FMC) regulated port pairs, effective date will be 10 January 2026.

Please contact your local Swire Shipping representative for more information.

Yours Sincerely

**Swire Shipping**

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