

7 March 2025

Update: Westbound Emergency Export Surcharge (EXS)

Dear Valued Customers,

Due to ongoing disruptions to commercial shipping in the Red Sea, Swire Shipping's cargo delivery from Asian hub ports to European, Red Sea, and some Indian Sub-Continent ports continues to be restricted.

Swire Shipping relies on strategic business partners to connect our expansive shipping network to areas not covered in our sphere of excellence. As a result of these unexpected and unpredictable disruptions, securing capacity on this lane continues to come at a significant cost increase.

In response, Swire Shipping has introduced an Emergency Export Surcharge (EXS) for this lane. Due to carriers maintaining the March feeder rates, the applicable Westbound EXS rates will be adjusted effective 10 March 2025, as detailed in the table below. The EXS will continue to be invoiced to the freight payer.

| Bill of Lading Date | Tradelane | Dry/Reefer 20' | Dry/Reefer 40' |
|------------------------|---|-------------------|-------------------|
| From | World to Northern Europe, Scandinavia, UK, | USD 800 | USD 1600 |
| 27/01/2025 | Mediterranean, Black Sea, North Africa, and Red Sea ports | | 222 2000 |
| to | World to Indian Sub-continent | USD 300 | USD 600 |
| 23/02/2025 | World to Cochin, Colombo, Tuticorin and Middle East | USD 700 | USD 1400 |
| From | World to Northern Europe, Scandinavia, UK, | USD 700 | USD 1400 |
| 24/02/2025 | Mediterranean, Black Sea, North Africa, and Red Sea ports | | |
| to | World to Indian Sub-continent | USD 300 | USD 600 |
| 09/03/2025 | World to Cochin, Colombo, Tuticorin and Middle East | USD 700 | USD 1400 |
| | World to Northern Europe, Scandinavia, UK, | | |
| | Mediterranean, Black Sea, North Africa, and Red Sea | USD 700 | USD 1400 |
| From | ports | | |
| 10/03/2025 | World to Indian Sub-continent and Jebel-Ali | USD 300 | USD 600 |
| | World to Cochin, Colombo, Tuticorin and the rest of the Middle East | USD 700 | USD 1400 |

Swire Shipping will continue to evaluate the impact of the situation with hope to reduce/withdraw the EXS as soon as operationally feasible; however, please note that it may also increase.

We appreciate your understanding and cooperation. Should you have any questions, please contact your local Swire Shipping representative.

Regards

Swire Shipping