



21 February 2025

Update: Westbound Emergency Export Surcharge (EXS)

Dear Valued Customers,

Due to the escalating situation in the Red Sea, Swire Shipping is experiencing a significant impact on our ability to deliver cargoes from Asian hub ports to destinations in European, Red Sea, and some of the India Subcontinent ports.

Swire Shipping relies on strategic business partners to connect our expansive shipping network to areas not covered in our sphere of excellence. As a result of these unexpected and unpredictable disruptions securing capacity on this lane is currently coming at a significant cost increase.

In response, Swire Shipping has introduced an Emergency Export Surcharge (EXS) for this lane. Due to carriers slightly reducing their feeder rates in the remaining of this February for Europe imports, we will adjust the applicable Westbound Europe Africa EXS rates effective 24 February 2025, as detailed in the table below. The EXS will continue to be invoiced to the freight payer.

Bill of Lading Date	Tradelane	Dry/Reefer 20'	Dry/Reefer 40'
From 13/01/2025 to 26/01/2025	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 1600	USD 3200
	World to Indian Sub-continent	USD 400	USD 800
	World to Cochin, Colombo, Tuticorin and Middle East	USD 800	USD 1600
From 27/01/2025 to 23/02/2025	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 800	USD 1600
	World to Indian Sub-continent	USD 300	USD 600
	World to Cochin, Colombo, Tuticorin and Middle East	USD 700	USD 1400
From 24/02/2025	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 700	USD 1400
	World to Indian Sub-continent	USD 300	USD 600
	World to Cochin, Colombo, Tuticorin and Middle East	USD 700	USD 1400

Swire Shipping will continue to evaluate the impact of the situation with hope to reduce/withdraw the EXS as soon as operationally feasible; however, please note that it may also increase.

We appreciate your understanding and cooperation. Should you have any questions, please contact your local Swire Shipping representative.

Regards

Swire Shipping