



13 December 2024

EU Emissions Trading System (ETS) Update

Effective 1 January 2025

Dear Valued Customers,

In line with the European Emission Trading System (EU ETS) program, Swire Shipping introduced an ETS surcharge in 2024.

Effective 1 January 2025, the regulation evolves to account for 70% of our emissions. To recover the additional costs, Swire Shipping will revise our recoveries as per below:

GEOGRAPHICAL SCOPE	20 ALL	40 ALL	20 REEFER	40 REEFER
North Europe, Scandinavia, West and East Mediterranean to Asia/Oceania	EUR 29	EUR 58	EUR 44	EUR 88
Oceania/Asia to East and West Mediterranean, North Europe and Scandinavia	EUR 43	EUR 86	EUR 66	EUR 129

The tariff quantum above will be effective 1 January 2025 and will be subject to quarterly reviews. For Federal Maritime Commission (FMC) regulated port pairs, effective date will be 13 January 2025.

Please contact your local Swire Shipping representative for more information.

Yours Sincerely

Swire Shipping

www.swireshipping.com