



29 November 2024

Update: Westbound Emergency Export Surcharge (EXS)

Dear Valued Customers,

Due to the escalating situation in the Red Sea, Swire Shipping is experiencing a significant impact on our ability to deliver cargoes from Asian hub ports to destinations in European, Red Sea, and some of the Indian Subcontinent ports.

Swire Shipping relies on strategic business partners to connect our expansive shipping network to areas not covered in our sphere of excellence. As a result of these unexpected and unpredictable disruptions securing capacity on this lane is currently coming at a significant cost increase.

In response, Swire Shipping has introduced an Emergency Export Surcharge (EXS) for this lane. Due to carriers implementing rate hikes by limiting sailings in December, we will adjust the applicable Westbound EXS rates effective 02 December 2024, as detailed in the table below. The EXS will continue to be invoiced to the freight payer.

Bill of Lading Date	Tradelane	Dry/Reefer 20'	Dry/Reefer 40'
From 07/10/2024 to 03/11/2024	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 1300	USD 2600
	World to Indian Sub-continent	USD 200	USD 400
	World to Cochin, Colombo, Tuticorin and Middle East	USD 400	USD 800
From 04/11/2024 to 01/12/2024	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 1500	USD 3000
	World to Indian Sub-continent	USD 200	USD 400
	World to Cochin, Colombo, Tuticorin and Middle East	USD 400	USD 800
From 02/12/2024	World to Northern Europe, Scandinavia, UK, Mediterranean, Black Sea, North Africa, and Red Sea ports	USD 2200	USD 4400
	World to Indian Sub-continent	USD 400	USD 800
	World to Cochin, Colombo, Tuticorin and Middle East	USD 800	USD 1600

Swire Shipping will continue to evaluate the impact of the situation with hope to reduce/withdraw the EXS as soon as operationally feasible; however, please note that it may also increase.

We appreciate your understanding and cooperation. Should you have any questions, please contact your local Swire Shipping representative.

Regards
Swire Shipping